

LOS ALTOS HILLS COUNTY FIRE DISTRICT

BALANCE SHEET

JULY 31, 2014

ASSETS

Current Assets

Cash and Investments	\$ 10,745,736.97
Accounts Receivable	<u>-</u>

Total Current Assets	10,745,736.97
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Property fund, net of accumulated depreciation of \$1,214,955	2,476,476.00
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Other Assets	<u>200,000.00</u>
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TOTAL ASSETS	\$ <u><u>13,422,212.97</u></u>
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LIABILITIES AND FUND BALANCES

Current Liabilities

Accounts Payable	\$ <u>0.00</u>
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Total Current Liabilities	-
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Deferred Revenue	<u>0.00</u>
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Total Liabilities	<u>-</u>
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Fund Balances

General Fund - Unrestricted	5,950,736.97
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General Fund - Designated	<u>5,000,000.00</u>
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Total General Fund	10,950,736.97
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Investment in Property Fund	<u>2,476,476.00</u>
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Total Fund Balances	<u><u>13,427,212.97</u></u>
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TOTAL FUND BALANCES	\$ <u><u>13,427,212.97</u></u>
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LOS ALTOS HILLS COUNTY FIRE DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDED JULY 31, 2014

	<u>JULY 2014</u>	<u>YEAR TO DATE</u>
Revenues:		
Taxes	\$ 8,021.99	\$ 8,021.99
Interest	229.02	229.02
Rent	-	-
Other	-	-
	<hr/>	<hr/>
Total Revenues	<u>8,251.01</u>	<u>8,251.01</u>
Expenditures		
Hydrant Installation	-	-
Repairs and Maintenance	-	-
Professional Services	-	-
Contract Services	467,472.37	467,472.37
Consultants	-	-
Administrative Fees	-	-
Projects and Programs	7,246.00	7,246.00
Miscellaneous	3,517.00	3,517.00
	<hr/>	<hr/>
Total Expenditures	<u>478,235.37</u>	<u>478,235.37</u>
Revenues over (under)		
Expenditures	(469,984.36)	(469,984.36)
Unrestricted Fund Balance:		
Beginning of the period	6,420,721.33	6,420,721.33
	-	-
End of the period	\$ <u><u>5,950,736.97</u></u>	\$ <u><u>5,950,736.97</u></u>

LOS ALTOS HILLS COUNTY FIRE DISTRICT

BALANCE SHEET
AUGUST 31, 2014

ASSETS

Current Assets

Cash and Investments	\$	10,207,735.50
Accounts Receivable		<u>-</u>

Total Current Assets		10,207,735.50
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Property fund, net of accumulated depreciation of \$1,214,955		2,476,476.00
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Other Assets		<u>200,000.00</u>
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TOTAL ASSETS	\$	<u><u>12,884,211.50</u></u>
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LIABILITIES AND FUND BALANCES

Fund Balances

General Fund - Unrestricted	\$	5,407,735.50
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General Fund - Designated		<u>5,000,000.00</u>
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Total General Fund		10,407,735.50
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Investment in Property Fund		<u>2,476,476.00</u>
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Total Fund Balances		<u><u>12,884,211.50</u></u>
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TOTAL LIABILITIES AND FUND BALANCES	\$	<u><u>12,884,211.50</u></u>
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LOS ALTOS HILLS COUNTY FIRE DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDED AUGUST 31, 2014

	<u>AUGUST 2014</u>	<u>YEAR TO DATE</u>
Revenues:		
Taxes	\$ 11,617.28	\$ 19,639.27
Interest	-	229.02
Rent	-	-
Other	-	-
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Total Revenues	<u>11,617.28</u>	<u>19,868.29</u>
 Expenditures		
Hydrant Installation	155,194.44	155,194.44
Repairs and Maintenance	-	-
Professional Services	-	-
Contract Services	702.84	468,872.92
Consultants	9,370.00	9,370.00
Administrative Fees	-	-
Projects and Programs	383,378.66	389,926.95
Miscellaneous	972.81	4,489.81
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Total Expenditures	<u>549,618.75</u>	<u>1,027,854.12</u>
 Revenues over (under)		
Expenditures	(538,001.47)	(1,007,985.83)
 Unrestricted Fund Balance:		
Beginning of the period	5,945,736.97	6,415,721.33 *
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End of the period	\$ <u><u>5,407,735.50</u></u>	\$ <u><u>5,407,735.50</u></u>

* Note: \$5,000 relating to purchase of hydrant was incorrectly adjusted out of FY14 expenses. Transaction reversed, therefore Unrestricted Fund Balance Beginning is reduced by \$5,000.