

LOS ALTOS HILLS COUNTY FIRE DISTRICT

BALANCE SHEET DECEMBER 31, 2014

ASSETS

Current Assets

| | | |
|----------------------|----|---------------|
| Cash and Investments | \$ | 11,367,284.35 |
| Accounts Receivable | | <u>-</u> |

Total Current Assets 11,367,284.35

Capital Assets, net of accumulated
depreciation of \$1,214,955

2,484,434.13 *

TOTAL ASSETS \$ 13,851,718.48

LIABILITIES AND FUND BALANCE

Fund Balances

| | | |
|------------------------------|----|----------------------|
| Investment in Capital Assets | \$ | 2,484,434.13 * |
| General Fund - Unassigned | | <u>11,367,284.35</u> |
| Total Fund Balances | | <u>13,851,718.48</u> |

TOTAL LIABILITIES AND FUND BALANCE \$ 13,851,718.48

* NOTE - The district purchased a new printer, thereby increasing fixed assets by \$7,958.13. As such, \$7,958.13 has been adjusted from General Fund into Investment in Capital Assets.

LOS ALTOS HILLS COUNTY FIRE DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDED DECEMBER 31, 2014

| | <u>DECEMBER 2014</u> | <u>YEAR TO DATE</u> |
|---|--------------------------------|--------------------------------|
| Revenues: | | |
| Taxes | \$ 2,092,666.75 | \$ 3,886,228.84 |
| Interest | - | 11,574.80 |
| Rent | - | - |
| Other | - | - |
| | <hr/> | <hr/> |
| Total Revenues | <u>2,092,666.75</u> | <u>3,897,803.64</u> |
| Expenditures | | |
| Hydrant Installation | 68,892.71 | 446,882.79 |
| Repairs and Maintenance | - | 2,000.00 |
| Professional Services | 6,470.01 | 48,780.01 |
| Contract Services | 409,678.00 | 2,271,752.95 |
| Consultants | 9,370.00 | 46,850.00 |
| Administrative Fees | 1,900.00 | 3,100.00 |
| Projects and Programs | 149,193.48 | 1,108,517.61 |
| Miscellaneous | 618.40 | 10,399.13 |
| | <hr/> | <hr/> |
| Total Expenditures | <u>646,122.60</u> | <u>3,938,282.49</u> |
| Revenues over (under) Expenditures | 1,446,544.15 | (40,478.85) |
| Unassigned Fund Balance: | | |
| Beginning of the period | 9,928,698.33 | 11,415,721.33 |
| Less: FB Adjustment (see Balance Sheet note) | (7,958.13) | (7,958.13) |
| | <hr/> | <hr/> |
| End of the period | \$ <u><u>11,367,284.35</u></u> | \$ <u><u>11,367,284.35</u></u> |