

RESOLUTION NO. 20-23

**RESOLUTION OF THE LOS ALTOS HILLS COUNTY FIRE DISTRICT
AMENDING RESOLUTIONS 15-6 AND 17-18 AND COMMITTING FUNDS FOR
FISCAL YEAR 2020-2021**

WHEREAS, on May 19, 2015, the Board of Commissioners of the Los Altos Hills County Fire District (“District”) determined it necessary to address Governmental Accounting Standards Board Statement No. 54 (“GASB 54”) and the commitment of funds; and

WHEREAS, the District adopted Resolution 15-6 to comply with GASB 54 and to commit funds; and

WHEREAS, on July 25, 2017, after adopting Fiscal Year 2017-2018 Budget without committing funds for insurance, the District adopted Resolution 17-18 amending Resolution 15-6 to reflect the withdrawal of the commitment of funds for insurance based on the determination that committing funds for insurance was no longer reasonable or appropriate; and

WHEREAS, the District determines it is now necessary to amend Resolutions 15-6 and 17-18 to add Three (3) Committed Fund Accounts; and

WHEREAS, the District has adopted a budget for Fiscal Year 2020-2021 in which it has committed funds to three additional Committed Fund Accounts that cannot be used for other purpose unless this Resolution is amended; and

WHEREAS, the District has determined that the amounts of the committed funds are reasonable and appropriate for the needs of each category; and

WHEREAS, the District does not expect these commitments to occur routinely and they will be examined in each budgeting cycle.

NOW, THEREFORE, the Board District does **RESOLVE** as follows:

1. Resolution 15-6 and 17-18 shall be amended as follows:
 - a. For Fiscal Year 2020-2021 three new Committed Fund accounts for the purpose of GASB 54 are created as follows:

i.	Buildings and Improvements	\$6,000,000.00
ii.	Wildfire Protection and Technology	\$1,000,000.00
iii.	Hydrants and Infrastructure	\$3,000,000.00
 - b. The Funds Committed to Emergency Operations and Operations remain reasonable and appropriate and shall remain unchanged at:

i.	Emergency Operations	\$2,000,000.00
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ii. Operations \$2,000,000.00

c. The total of Committed Funds for 2020-2021 is \$14,000,000.00.

2. The purpose of the Committed Funds for Building and Improvements is for capital improvements and upgrades to the District's Fire Station located at 12355 El Monte Road in Los Altos Hills, which was built in 1996 at a cost exceeding \$2,500,000. The Commission has determined that \$6,000,000 is sufficient to set aside for repairs and upgrades to the fire station including, floors, roofing, walls, plumbing, irrigation systems, electrical systems and other systems which are close to reaching the end of their useful life.
3. The purpose of the Committed Funds for Wildfire Protection and Technology is for technological advancements that enhance safety of property and lives from threats of wildfires in firefighting, including Wildfire Early Detection Cameras, audible early warning systems, and advancements to emergency communications. Technology is increasingly important emerging area of tools to ensure fire protection, resiliency and protection.
4. The purpose of the Committed Funds to Hydrants and Infrastructure is for capital improvements and upgrades to the 540 fire hydrants and lateral pipes owned by the District to enhance pipeline resiliency and fire flow improvement to fire hydrants and back-up power and generator systems.
5. The District hereby authorizes the President and the District's financial consultant to take any, if needed, additional steps necessary to commit the funds as set forth in Paragraph 1 and/or to comply with GASB 54.

PASSED AND ADOPTED this 16th day of June, 2020.

By:

Mark Warren, Board President

ATTEST:

District Clerk