



# Vargas Company

August 31, 2018

Los Altos Hills County Fire District  
P.O. Box 1766  
Los Altos, CA 94023-1766

RE: FY18 Audit Report Financials

Dear Board Members,

Enclosed please find the following reports for the period ended June 30, 2018, as follows:

Report Title	Page Number
1. Balance Sheet	1
2. Profit and Loss – Budget vs. Actual	2
3. Expenses by Vendor Summary	4

Please use these reports as an aid while reviewing the fiscal year 2017-2018 audit report. The complete FY18 financial package (also known as “Period 13”) will be provided to you at October’s meeting after approval of the audit.

Sincerely,

Cori Vargas  
Vargas Company

**LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW**

**Balance Sheet**

As of June 30, 2018

	<u>Jun 30, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000200 · Cash-Commingled	(2,692,874.77)
1100000 · Cash-Clearing Account	18,658,607.89
1112000 · Cash - Imprest Cash	500.00
<b>Total Checking/Savings</b>	<u>15,966,233.12</u>
<b>Accounts Receivable</b>	
1121500 · Interest Receivable	67,035.47
<b>Total Accounts Receivable</b>	<u>67,035.47</u>
<b>Total Current Assets</b>	<u>16,033,268.59</u>
<b>Fixed Assets</b>	
1301400 · Land (Manual Post)	4,688.00
1302100 · Accum Depr - Buildings	(1,124,910.00)
1302300 · Buildings and Improvements (MP)	2,552,838.00
1303100 · Accum Depr - LI-Fire Hydrants	(334,069.00)
1303300 · LI - Fire Hydrants (MP)	1,078,745.00
1305100 · Accum Depr - Equipment & Furnit	(60,997.00)
1305300 · Equipment and Furniture (MP)	63,118.13
<b>Total Fixed Assets</b>	<u>2,179,413.13</u>
<b>TOTAL ASSETS</b>	<u><u>18,212,681.72</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2100300 · AP Year End	69,349.46
<b>Total Accounts Payable</b>	<u>69,349.46</u>
<b>Total Current Liabilities</b>	<u>69,349.46</u>
<b>Total Liabilities</b>	69,349.46
<b>Equity</b>	
3000000 · Investment in Capital Assets	2,179,413.13
3400300 · Fund Balance - Unassigned	8,855,299.58
3400930 · Fund Balance - Committed	
3400931 · Committed to Operations	2,000,000.00
3400933 · Committed to Emergency Ops	2,000,000.00
<b>Total 3400930 · Fund Balance - Committed</b>	<u>4,000,000.00</u>
<b>Net Income</b>	3,108,619.55
<b>Total Equity</b>	<u>18,143,332.26</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>18,212,681.72</u></u>

**LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW**  
**Profit & Loss Budget vs. Actual Year-to-Date**  
 July 2017 through June 2018

	Jul '17 - Jun 18	Budget	\$ Over/(Under) Budget	Fav/(Unfav) Variance
<b>Income</b>				
4001100 · Prop Taxes-Curr Secured	9,967,173.63	9,792,000.00	175,173.63	1.79%
4001200 · Prop Taxes-Unitary	44,748.22	43,000.00	1,748.22	4.07%
4001210 · Prop Taxes - Unitary Railroad	925.47	960.00	(34.53)	(3.6%)
4002100 · Prop Taxes-Curr Unsecured	646,840.06	630,000.00	16,840.06	2.67%
4006100 · Property Taxes-SB 813	342,032.46	298,800.00	43,232.46	14.47%
4301100 · Interest-Dep & Investments				
4301101 · County	223,284.68	85,000.00	138,284.68	162.69%
<b>Total 4301100 · Interest-Dep &amp; Investments</b>	<b>223,284.68</b>	<b>85,000.00</b>	<b>138,284.68</b>	<b>162.69%</b>
4302100 · Property Rental	3,000.00	3,000.00	0.00	0.0%
4419100 · Homeowner's Property Tax Relief	44,085.08	45,000.00	(914.92)	(2.03%)
4813000 · Misc. Income				
4813800 · Miscellaneous Income - Other	0.00	600.00	(600.00)	(100.0%)
4813900 · Misc Reimbursements	160.04	400.00	(239.96)	(59.99%)
<b>Total 4813000 · Misc. Income</b>	<b>160.04</b>	<b>1,000.00</b>	<b>(839.96)</b>	<b>(84.0%)</b>
4980220 · Property Taxes - Excess ERAF	17,615.39	7,000.00	10,615.39	151.65%
<b>Total Income</b>	<b>11,289,865.03</b>	<b>10,905,760.00</b>	<b>384,105.03</b>	<b>3.52%</b>
<b>Gross Profit</b>	<b>11,289,865.03</b>	<b>10,905,760.00</b>	<b>384,105.03</b>	<b>3.52%</b>
<b>Expense</b>				
5220100 · Insurance	2,160.00	5,000.00	(2,840.00)	56.8%
5225500 · Commissioners Fee	15,200.00	16,800.00	(1,600.00)	9.52%
5235400 · Outside Repair & Maintenance				
5235401 · Hydrant Repair & Maintenance	39,086.28	15,000.00	24,086.28	(160.58%)
<b>Total 5235400 · Outside Repair &amp; Maintenance</b>	<b>39,086.28</b>	<b>15,000.00</b>	<b>24,086.28</b>	<b>(160.58%)</b>
5250100 · Office Expense	4,704.51	5,000.00	(295.49)	5.91%
5255100 · Professional & Specialized Serv				
5255101 · Annual Audit-Charter	19,429.00	21,100.00	(1,671.00)	7.92%
5255102 · Accounting Services	36,000.00	36,000.00	0.00	0.0%
5255103 · Outside Legal Services	98,121.25	60,000.00	38,121.25	(63.54%)
5255104 · Outside Consulting Services	3,958.15	4,500.00	(541.85)	12.04%
<b>Total 5255100 · Professional &amp; Specialized Serv</b>	<b>157,508.40</b>	<b>121,600.00</b>	<b>35,908.40</b>	<b>(29.53%)</b>

**LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW**  
**Profit & Loss Budget vs. Actual Year-to-Date**  
 July 2017 through June 2018

	Jul '17 - Jun 18	Budget	\$ Over/(Under) Budget	Fav/(Unfav) Variance
<b>5255500 · Contract Services</b>				
5255501 · Santa Clara Co. Fire Dept.	4,498,565.28	4,507,775.00	(9,209.72)	0.2%
5255502 · Battalion 74 Services	1,086,516.60	1,087,530.00	(1,013.40)	0.09%
5255503 · Emergency Service Coordinator	55,996.08	75,191.00	(19,194.92)	25.53%
5255504 · Emergency Prep/Fire Prevention	9,840.27	40,000.00	(30,159.73)	75.4%
5255505 · Extra Fire Season Patrol	338,966.86	325,000.00	13,966.86	(4.3%)
5255506 · Type 3 Fire Engine Rental	120,092.00	115,200.00	4,892.00	(4.25%)
5255507 · City of Los Altos Workers Comp.	470.74	3,000.00	(2,529.26)	84.31%
<b>Total 5255500 · Contract Services</b>	<b>6,110,447.83</b>	<b>6,153,696.00</b>	<b>(43,248.17)</b>	<b>0.7%</b>
<b>5257130 · Consultants - General and Admin</b>				
5257131 · Clerk	61,899.96	61,900.00	(0.04)	0.0%
5257132 · Fire Consultant	56,220.00	59,200.00	(2,980.00)	5.03%
<b>Total 5257130 · Consultants - General and Admin</b>	<b>118,119.96</b>	<b>121,100.00</b>	<b>(2,980.04)</b>	<b>2.46%</b>
5258200 · Professional Services-Internal	231.00	231.00	0.00	0.0%
5259200 · Property Tax Admin Fee	96,238.24	108,100.00	(11,861.76)	10.97%
5260100 · Publications and Legal Notices.	3,317.00	6,000.00	(2,683.00)	44.72%
<b>5282200 · Projects and Programs</b>				
5282201 · Chipping Program	316,903.99	300,000.00	16,903.99	(5.63%)
5282202 · Yard Waste Program	33,097.74	39,000.00	(5,902.26)	15.13%
5282203 · Brush Goat Program	17,737.50	18,000.00	(262.50)	1.46%
5282204 · Buildings and Grounds	5,410.00	6,000.00	(590.00)	9.83%
5282205 · Emergency Access Roads	216.56	5,000.00	(4,783.44)	95.67%
5282206 · Tree Removal Program	1,084,844.36	1,000,000.00	84,844.36	(8.48%)
5282208 · Hydrant/Main Improv.-Purissima	121,639.14	470,000.00	(348,360.86)	74.12%
5282209 · Hydrant/Main Improv.-Cal Water	0.00	10,000.00	(10,000.00)	100.0%
5282210 · Fire Service Water Flow Impr.	52,807.97	1,500,000.00	(1,447,192.03)	96.48%
5282215 · Project & Programs Contingency	0.00	100,000.00	(100,000.00)	100.0%
<b>Total 5282200 · Projects and Programs</b>	<b>1,632,657.26</b>	<b>3,448,000.00</b>	<b>(1,815,342.74)</b>	<b>52.65%</b>
5350100 · Misc Expense-Others	1,575.00	2,000.00	(425.00)	21.25%
<b>Total Expense</b>	<b>8,181,245.48</b>	<b>10,002,527.00</b>	<b>(1,821,281.52)</b>	<b>18.21%</b>
<b>Net Income</b>	<b>3,108,619.55</b>	<b>903,233.00</b>	<b>2,205,386.55</b>	<b>244.17%</b>

**LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW**  
**Expenses by Vendor Summary**  
 July 2017 through June 2018

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	<b>Jul '17 - Jun 18</b>
AAA	(7,208.17)
AID Mailing & Fulfillment	10,806.30
Alexander Atkins Design	2,000.00
Carr, Janice	1,900.00
City of Los Altos	470.74
Craftsmen Printing	5,612.87
Crystal Springs Landscaping Co.	5,410.00
Ecosystem Concept	17,737.50
EKI Environment and Water	52,807.97
Evilsizer, Jeanne	61,899.96
FAIRA Insurance	2,160.00
Farwell, Stu	56,220.00
Gladwell Governmental Services Inc.	1,543.75
Jorgenson, Siegel, McClure & Flegel	98,121.25
Jost, Karen	560.00
Los Altos Chamber of Commerce	1,575.00
Los Altos Town Crier	951.00
O'Grady Paving	7,400.00
Pakpour Consulting Group, Inc.	131,172.14
Petty Cash Custodian - Jeanne Evilsizer	4,131.64
Price, Duffy	2,781.68
Purissima Hills Water District	(3,431.60)
S.P. McClenahan Co., Inc.	1,328,897.32
Santa Clara County - Property Tax Admin	96,469.24
Santa Clara County Central Fire Protectio	6,102,146.58
Sharp Business Systems	572.87
Snow Technoligies, Inc.	1,854.40
Spreen, Roger	2,400.00
Starbuck, Carol	35.96
Stoloski & Gonzalez, Inc.	95,054.34
Town of Los Altos Hills	35,463.74
Tyson, George	3,000.00
Vargas Company	36,000.00
Vaughn, Melvin	1,400.00
Vavrinek, Trine, Day & Co.	19,429.00
Waldeck, Gary	500.00
Warren, Mark	2,600.00
Wu, Michelle	800.00
<b>TOTAL</b>	<b>8,181,245.48</b>