



Vargas Company

August 31, 2018

Los Altos Hills County Fire District
P.O. Box 1766
Los Altos, CA 94023-1766

RE: Financial Statement Package – July 2018

Dear Board Members,

Enclosed please find the Los Altos Hills County Fire District's interim financial statement package for the month of July 2018, as follows:

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Sincerely,


Cori Vargas
Vargas Company

LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW
Balance Sheet
As of July 31, 2018

	<u>Jul 31, 18</u>	<u>Jun 30, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
1000200 · Cash-Commingled	(2,692,874.77)	(2,692,874.77)
1100000 · Cash-Clearing Account	18,045,382.39	18,658,607.89
1112000 · Cash - Imprest Cash	500.00	500.00
Total Checking/Savings	<u>15,353,007.62</u>	<u>15,966,233.12</u>
Accounts Receivable		
1121500 · Interest Receivable	67,035.47	67,035.47
Total Accounts Receivable	<u>67,035.47</u>	<u>67,035.47</u>
Total Current Assets	<u>15,420,043.09</u>	<u>16,033,268.59</u>
Fixed Assets		
1301400 · Land (Manual Post)	4,688.00	4,688.00
1302100 · Accum Depr - Buildings	(1,124,910.00)	(1,124,910.00)
1302300 · Buildings and Improvements (MP)	2,552,838.00	2,552,838.00
1303100 · Accum Depr - LI-Fire Hydrants	(334,069.00)	(334,069.00)
1303300 · LI - Fire Hydrants (MP)	1,078,745.00	1,078,745.00
1305100 · Accum Depr - Equipment & Furnit	(60,997.00)	(60,997.00)
1305300 · Equipment and Furniture (MP)	63,118.13	63,118.13
Total Fixed Assets	<u>2,179,413.13</u>	<u>2,179,413.13</u>
TOTAL ASSETS	<u><u>17,599,456.22</u></u>	<u><u>18,212,681.72</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2100300 · AP Year End	20,417.82	69,349.46
Total Accounts Payable	<u>20,417.82</u>	<u>69,349.46</u>
Total Current Liabilities	<u>20,417.82</u>	<u>69,349.46</u>
Total Liabilities	<u>20,417.82</u>	<u>69,349.46</u>
Equity		
3000000 · Investment in Capital Assets	2,179,413.13	2,179,413.13
3400300 · Fund Balance - Unassigned	11,963,919.13	8,855,299.58
3400930 · Fund Balance - Committed		
3400931 · Committed to Operations	2,000,000.00	2,000,000.00
3400933 · Committed to Emergency Ops	2,000,000.00	2,000,000.00
Total 3400930 · Fund Balance - Committed	<u>4,000,000.00</u>	<u>4,000,000.00</u>
Net Income	<u>(564,293.86)</u>	<u>3,108,619.55</u>
Total Equity	<u>17,579,038.40</u>	<u>18,143,332.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,599,456.22</u></u>	<u><u>18,212,681.72</u></u>

LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW
Profit & Loss
 July 2018

	<u>Jul 18</u>	<u>Jul 18</u>
Expense		
5220100 · Insurance	2,517.00	2,517.00
5235400 · Outside Repair & Maintenance		
5235401 · Hydrant Repair & Maintenance	2,167.23	2,167.23
Total 5235400 · Outside Repair & Maintenance	2,167.23	2,167.23
5255100 · Professional & Specialized Serv		
5255104 · Outside Consulting Services	496.00	496.00
Total 5255100 · Professional & Specialized Serv	496.00	496.00
5255500 · Contract Services		
5255501 · Santa Clara Co. Fire Dept.	381,888.41	381,888.41
5255502 · Battalion 74 Services	92,235.65	92,235.65
5255504 · Emergency Prep/Fire Prevention	305.37	305.37
5255505 · Extra Fire Season Patrol	62,164.20	62,164.20
5255506 · Type 3 Fire Engine Rental	22,520.00	22,520.00
Total 5255500 · Contract Services	559,113.63	559,113.63
Total Expense	564,293.86	564,293.86
Net Income	<u><u>(564,293.86)</u></u>	<u><u>(564,293.86)</u></u>

LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW

Profit & Loss Budget vs. Actual

July 2018

	Jul 18	Budget	\$ Over/(Under) Budget	Fav/(Unfav) Variance
Expense				
5108400 · Perm Employees - Special Dist	0.00	5,500.00	(5,500.00)	100.0%
5110500 · Medicare Tax - Employer Share	0.00	80.00	(80.00)	100.0%
5113020 · FICA - Special Dist	0.00	320.00	(320.00)	100.0%
5220100 · Insurance	2,517.00	5,000.00	(2,483.00)	49.66%
5235400 · Outside Repair & Maintenance				
5235401 · Hydrant Repair & Maintenance	2,167.23	0.00	2,167.23	(100.0%)
Total 5235400 · Outside Repair & Maintenance	2,167.23	0.00	2,167.23	(100.0%)
5250100 · Office Expense	0.00	2,000.00	(2,000.00)	100.0%
5255100 · Professional & Specialized Serv				
5255104 · Outside Consulting Services	496.00	0.00	496.00	(100.0%)
Total 5255100 · Professional & Specialized Serv	496.00	0.00	496.00	(100.0%)
5255500 · Contract Services				
5255501 · Santa Clara Co. Fire Dept.	381,888.41	381,888.00	0.41	(0.0%)
5255502 · Battalion 74 Services	92,235.65	92,235.00	0.65	(0.0%)
5255503 · Emergency Service Coordinator	0.00	6,378.00	(6,378.00)	100.0%
5255504 · Emergency Prep/Fire Prevention	305.37	200.00	105.37	(52.69%)
5255505 · Extra Fire Season Patrol	62,164.20	65,000.00	(2,835.80)	4.36%
5255506 · Type 3 Fire Engine Rental	22,520.00	26,600.00	(4,080.00)	15.34%
Total 5255500 · Contract Services	559,113.63	572,301.00	(13,187.37)	2.3%
5282200 · Projects and Programs				
5282201 · Chipping Program	0.00	1,000.00	(1,000.00)	100.0%
5282204 · Buildings and Grounds	0.00	325.00	(325.00)	100.0%
5282206 · Tree Removal Program	0.00	60,000.00	(60,000.00)	100.0%
5282210 · Fire Service Water Flow Impr.	0.00	25,000.00	(25,000.00)	100.0%
Total 5282200 · Projects and Programs	0.00	86,325.00	(86,325.00)	100.0%
Total Expense	564,293.86	671,526.00	(107,232.14)	15.97%
Net Income	(564,293.86)	(671,526.00)	107,232.14	15.97%

LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW
Profit & Loss Budget vs. Actual Year-to-Date
July 2018

	Jul 18	YTD Budget	\$ Over/(Under) Budget	Fav/(Unfav) Variance	FY18 Budget	YTD % to FY18 Budget
Income						
4001100 · Prop Taxes-Curr Secured	0.00	0.00	0.00	0.0%	10,361,485.00	0.00%
4001200 · Prop Taxes-Unitary	0.00	0.00	0.00	0.0%	43,900.00	0.00%
4001210 · Prop Taxes - Unitary Railroad	0.00	0.00	0.00	0.0%	1,000.00	0.00%
4002100 · Prop Taxes-Curr Unsecured	0.00	0.00	0.00	0.0%	698,000.00	0.00%
4006100 · Property Taxes-SB 813	0.00	0.00	0.00	0.0%	287,283.00	0.00%
4301100 · Interest-Dep & Investments						
4301101 · County	0.00	0.00	0.00	0.0%	175,000.00	0.00%
Total 4301100 · Interest-Dep & Investments	0.00	0.00	0.00	0.0%	175,000.00	0.00%
4302100 · Property Rental	0.00	0.00	0.00	0.0%	4,500.00	0.00%
4419100 · Homeowner's Property Tax Relief	0.00	0.00	0.00	0.0%	43,000.00	0.00%
4813000 · Misc. Income						
4813800 · Miscellaneous Income - Other	0.00	0.00	0.00	0.0%	250.00	0.00%
4813900 · Misc Reimbursements	0.00	0.00	0.00	0.0%	250.00	0.00%
Total 4813000 · Misc. Income	0.00	0.00	0.00	0.0%	500.00	0.00%
4980220 · Property Taxes - Excess ERAF	0.00	0.00	0.00	0.0%	15,000.00	0.00%
Total Income	0.00	0.00	0.00	0.0%	11,629,668.00	0.00%
Gross Profit	0.00	0.00	0.00	0.0%	11,629,668.00	0.00%
Expense						
5108400 · Perm Employees - Special Dist	0.00	5,500.00	(5,500.00)	100.0%	132,100.00	0.00%
5110500 · Medicare Tax - Employer Share	0.00	80.00	(80.00)	100.0%	1,900.00	0.00%
5113020 · FICA - Special Dist	0.00	320.00	(320.00)	100.0%	8,000.00	0.00%
5113040 · Unemployment - Special Dist	0.00	0.00	0.00	0.0%	500.00	0.00%
5220100 · Insurance	2,517.00	5,000.00	(2,483.00)	49.66%	5,000.00	50.34%
5225500 · Commissioners Fee	0.00	0.00	0.00	0.0%	15,000.00	0.00%
5235400 · Outside Repair & Maintenance						
5235401 · Hydrant Repair & Maintenance	2,167.23	0.00	2,167.23	(100.0%)	40,000.00	5.42%
Total 5235400 · Outside Repair & Maintenance	2,167.23	0.00	2,167.23	(100.0%)	40,000.00	5.42%
5250100 · Office Expense	0.00	2,000.00	(2,000.00)	100.0%	10,000.00	0.00%
5255100 · Professional & Specialized Serv						
5255101 · Annual Audit-Charter	0.00	0.00	0.00	0.0%	22,000.00	0.00%
5255102 · Accounting Services	0.00	0.00	0.00	0.0%	42,000.00	0.00%
5255103 · Outside Legal Services	0.00	0.00	0.00	0.0%	115,000.00	0.00%
5255104 · Outside Consulting Services	496.00	0.00	496.00	(100.0%)	10,000.00	4.96%
Total 5255100 · Professional & Specialized Serv	496.00	0.00	496.00	(100.0%)	189,000.00	0.26%

LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW
Profit & Loss Budget vs. Actual Year-to-Date
July 2018

	Jul 18	YTD Budget	\$ Over/(Under) Budget	Fav/(Unfav) Variance	FY18 Budget	YTD % to FY18 Budget
5255500 · Contract Services						
5255501 · Santa Clara Co. Fire Dept.	381,888.41	381,888.00	0.41	(0.0%)	4,679,400.00	8.16%
5255502 · Battalion 74 Services	92,235.65	92,235.00	0.65	(0.0%)	1,132,000.00	8.15%
5255503 · Emergency Service Coordinator	0.00	6,378.00	(6,378.00)	100.0%	78,100.00	0.00%
5255504 · Emergency Prep/Fire Prevention	305.37	200.00	105.37	(52.69%)	25,000.00	1.22%
5255505 · Extra Fire Season Patrol	62,164.20	65,000.00	(2,835.80)	4.36%	320,100.00	19.42%
5255506 · Type 3 Fire Engine Rental	22,520.00	26,600.00	(4,080.00)	15.34%	126,000.00	17.87%
5255507 · City of Los Altos Workers Comp.	0.00	0.00	0.00	0.0%	1,500.00	0.00%
Total 5255500 · Contract Services	559,113.63	572,301.00	(13,187.37)	2.3%	6,362,100.00	8.79%
5257130 · Consultants - General and Admin						
5257131 · Clerk	0.00	0.00	0.00	0.0%	64,260.00	0.00%
5257132 · Fire Consultant	0.00	0.00	0.00	0.0%	48,000.00	0.00%
Total 5257130 · Consultants - General and Admin	0.00	0.00	0.00	0.0%	112,260.00	0.00%
5258200 · Professional Services-Internal	0.00	0.00	0.00	0.0%	231.00	0.00%
5259200 · Property Tax Admin Fee	0.00	0.00	0.00	0.0%	104,907.00	0.00%
5260100 · Publications and Legal Notices.	0.00	0.00	0.00	0.0%	8,000.00	0.00%
5282200 · Projects and Programs						
5282201 · Chipping Program	0.00	1,000.00	(1,000.00)	100.0%	360,000.00	0.00%
5282202 · Yard Waste Program	0.00	0.00	0.00	0.0%	40,000.00	0.00%
5282203 · Brush Goat Program	0.00	0.00	0.00	0.0%	20,000.00	0.00%
5282204 · Buildings and Grounds	0.00	325.00	(325.00)	100.0%	7,000.00	0.00%
5282205 · Emergency Access Roads	0.00	0.00	0.00	0.0%	5,000.00	0.00%
5282206 · Tree Removal Program	0.00	60,000.00	(60,000.00)	100.0%	2,000,000.00	0.00%
5282208 · Hydrant/Main Improv.-Purissima	0.00	0.00	0.00	0.0%	10,000.00	0.00%
5282209 · Hydrant/Main Improv.-Cal Water	0.00	0.00	0.00	0.0%	10,000.00	0.00%
5282210 · Fire Service Water Flow Impr.	0.00	25,000.00	(25,000.00)	100.0%	1,200,000.00	0.00%
5282215 · Project & Programs Contingency	0.00	0.00	0.00	0.0%	500,000.00	0.00%
Total 5282200 · Projects and Programs	0.00	86,325.00	(86,325.00)	100.0%	4,152,000.00	0.00%
5350100 · Misc Expense-Others	0.00	0.00	0.00	0.0%	2,000.00	0.00%
Total Expense	564,293.86	671,526.00	(107,232.14)	15.97%	11,142,998.00	5.06%
Net Income	(564,293.86)	(671,526.00)	107,232.14	15.97%	486,670.00	-115.95%

LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW
Profit & Loss Prior Year Comparison
July 2018

	Jul 18	Jul 17	\$ Change	% Change
Income				
4302100 · Property Rental	0.00	1,500.00	-1,500.00	-100.0%
Total Income	0.00	1,500.00	-1,500.00	-100.0%
Gross Profit	0.00	1,500.00	-1,500.00	-100.0%
Expense				
5220100 · Insurance	2,517.00	2,160.00	357.00	16.5%
5235400 · Outside Repair & Maintenance				
5235401 · Hydrant Repair & Maintenance	2,167.23	0.00	2,167.23	100.0%
Total 5235400 · Outside Repair & Maintenance	2,167.23	0.00	2,167.23	100.0%
5255100 · Professional & Specialized Serv				
5255104 · Outside Consulting Services	496.00	197.00	299.00	151.8%
Total 5255100 · Professional & Specialized Serv	496.00	197.00	299.00	151.8%
5255500 · Contract Services				
5255501 · Santa Clara Co. Fire Dept.	381,888.41	367,872.47	14,015.94	3.8%
5255502 · Battalion 74 Services	92,235.65	88,850.45	3,385.20	3.8%
5255503 · Emergency Service Coordinator	0.00	6,143.76	-6,143.76	-100.0%
5255504 · Emergency Prep/Fire Prevention	305.37	132.83	172.54	129.9%
5255505 · Extra Fire Season Patrol	62,164.20	60,592.87	1,571.33	2.6%
5255506 · Type 3 Fire Engine Rental	22,520.00	26,800.00	-4,280.00	-16.0%
Total 5255500 · Contract Services	559,113.63	550,392.38	8,721.25	1.6%
5260100 · Publications and Legal Notices.	0.00	121.00	-121.00	-100.0%
5282200 · Projects and Programs				
5282201 · Chipping Program	0.00	937.96	-937.96	-100.0%
5282204 · Buildings and Grounds	0.00	265.00	-265.00	-100.0%
5282206 · Tree Removal Program	0.00	55,403.72	-55,403.72	-100.0%
Total 5282200 · Projects and Programs	0.00	56,606.68	-56,606.68	-100.0%
Total Expense	564,293.86	609,477.06	-45,183.20	-7.4%
Net Income	-564,293.86	-607,977.06	43,683.20	7.2%

**LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW
Expenses - Transaction Detail By Account**

July 2018

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
5220100 · Insurance			
07/30/2018	FAIRA Insurance	Insurance Policy 7/18-6/19	2,517.00
Total 5220100 · Insurance			<u>2,517.00</u>
5235400 · Outside Repair & Maintenance			
5235401 · Hydrant Repair & Maintenance			
07/30/2018	Richard Pattisson Contractors	Hydrant Repair Saddle Mntn Rd (July)	2,167.23
Total 5235401 · Hydrant Repair & Maintenance			<u>2,167.23</u>
Total 5235400 · Outside Repair & Maintenance			<u>2,167.23</u>
5255100 · Professional & Specialized Serv			
5255104 · Outside Consulting Services			
07/04/2018	KornDev	July & Aug 2018 Website	496.00
Total 5255104 · Outside Consulting Services			<u>496.00</u>
Total 5255100 · Professional & Specialized Serv			<u>496.00</u>
5255500 · Contract Services			
5255501 · Santa Clara Co. Fire Dept.			
07/31/2018	Santa Clara County Central Fire Protectio	Fire Protection Services June 2018	381,888.41
Total 5255501 · Santa Clara Co. Fire Dept.			<u>381,888.41</u>
5255502 · Battalion 74 Services			
07/31/2018	Santa Clara County Central Fire Protectio	Fire Protection Services June 2018	99,124.22
07/31/2018	Santa Clara County Central Fire Protectio	Battalion Chief Credit	(6,888.57)
Total 5255502 · Battalion 74 Services			<u>92,235.65</u>
5255504 · Emergency Prep/Fire Prevention			
07/31/2018	Santa Clara County Central Fire Protectio	Comcast	305.37
Total 5255504 · Emergency Prep/Fire Prevention			<u>305.37</u>
5255505 · Extra Fire Season Patrol			
07/31/2018	Santa Clara County Central Fire Protectio	Fire Protection Services June 2018	62,164.20
Total 5255505 · Extra Fire Season Patrol			<u>62,164.20</u>
5255506 · Type 3 Fire Engine Rental			
07/31/2018	Santa Clara County Central Fire Protectio	Fire Protection Services June 2018	22,520.00
Total 5255506 · Type 3 Fire Engine Rental			<u>22,520.00</u>
Total 5255500 · Contract Services			<u>559,113.63</u>
TOTAL			<u>564,293.86</u>

LOS ALTOS HILLS COUNTY FIRE DISTRICT NEW
Expenses by Vendor Summary
July 2018

	<u>Jul 18</u>	<u>Jul 18</u>
FAIRA Insurance	2,517.00	2,517.00
KornDev	496.00	496.00
Richard Pattisson Contractors	2,167.23	2,167.23
Santa Clara County Central Fire Protectio	559,113.63	559,113.63
TOTAL	<u>564,293.86</u>	<u>564,293.86</u>