



Vargas Company

September 12, 2019

Los Altos Hills County Fire District
 P.O. Box 1766
 Los Altos, CA 94023-1766

RE: Financial Statement Package – July 2019

Dear Commissioners,

Enclosed please find the Los Altos Hills County Fire District's interim financial statement package for the month of July 2019, as follows:

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Sincerely,

Cori Vargas
 Vargas Company

LOS ALTOS HILLS COUNTY FIRE DISTRICT

Balance Sheet

As of July 31, 2019

	<u>Jul 31, 19</u>	<u>Jun 30, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1000200 · Cash-Commingled	(2,742,177.56)	(2,733,591.26)
1100000 · Cash-Clearing Account	21,168,836.41	21,838,507.04
1112000 · Cash - Imprest Cash	500.00	500.00
Total Checking/Savings	<u>18,427,158.85</u>	<u>19,105,415.78</u>
Accounts Receivable		
1121500 · Interest Receivable	106,001.44	106,001.44
Total Accounts Receivable	<u>106,001.44</u>	<u>106,001.44</u>
Total Current Assets	18,533,160.29	19,211,417.22
Fixed Assets		
1301400 · Land (Manual Post)	4,688.00	4,688.00
1302100 · Accum Depr - Buildings	(1,175,967.00)	(1,175,967.00)
1302300 · Buildings and Improvements (MP)	2,552,838.00	2,552,838.00
1303100 · Accum Depr - LI-Fire Hydrants	(355,644.00)	(355,644.00)
1303300 · LI - Fire Hydrants (MP)	1,078,745.00	1,078,745.00
1305100 · Accum Depr - Equipment & Furnit	(63,235.00)	(63,235.00)
1305300 · Equipment and Furniture (MP)	66,350.08	66,350.08
Total Fixed Assets	<u>2,107,775.08</u>	<u>2,107,775.08</u>
TOTAL ASSETS	<u><u>20,640,935.37</u></u>	<u><u>21,319,192.30</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2100300 · AP Year End		170,422.63
Total Accounts Payable		<u>170,422.63</u>
Total Current Liabilities		<u>170,422.63</u>
Total Liabilities		170,422.63
Equity		
3000000 · Investment in Capital Assets	2,107,775.08	2,107,775.08
3400300 · Fund Balance - Unassigned	15,040,994.59	11,960,687.18
3400930 · Fund Balance - Committed		
3400931 · Committed to Operations	2,000,000.00	2,000,000.00
3400933 · Committed to Emergency Ops	2,000,000.00	2,000,000.00
Total 3400930 · Fund Balance - Committed	4,000,000.00	4,000,000.00
Net Income	(507,834.30)	3,080,307.41
Total Equity	<u>20,640,935.37</u>	<u>21,148,769.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,640,935.37</u></u>	<u><u>21,319,192.30</u></u>

LOS ALTOS HILLS COUNTY FIRE DISTRICT
Profit & Loss
 July 2019

	<u>Jul 19</u>	<u>Jul 19</u>
Expense		
5108400 · Perm. Employees - Special Dist		
5108401 · Employee - General Manager	7,916.66	7,916.66
Total 5108400 · Perm. Employees - Special Dist	<u>7,916.66</u>	<u>7,916.66</u>
5110500 · Medicare Tax - Employer Share	114.80	114.80
5113020 · FICA - Special Dist	490.84	490.84
5255100 · Professional & Specialized Serv		
5255104 · Outside Professional Services	2,104.00	2,104.00
Total 5255100 · Professional & Specialized Serv	<u>2,104.00</u>	<u>2,104.00</u>
5255500 · Contract Services		
5255501 · Santa Clara Co. Fire Dept.	399,799.00	399,799.00
5255502 · Battalion 74 Services	96,855.00	96,855.00
5255503 · Emergency Prep/Fire Prevention	159.00	159.00
Total 5255500 · Contract Services	<u>496,813.00</u>	<u>496,813.00</u>
5282200 · Projects and Programs		
5282204 · Buildings and Grounds	395.00	395.00
Total 5282200 · Projects and Programs	<u>395.00</u>	<u>395.00</u>
Total Expense	<u>507,834.30</u>	<u>507,834.30</u>
Net Income	<u><u>(507,834.30)</u></u>	<u><u>(507,834.30)</u></u>

LOS ALTOS HILLS COUNTY FIRE DISTRICT
 Profit & Loss Budget vs. Actual

July 2019

	Jul 19	Budget	\$ Over/(Under) Budget	Fav/(Unfav) Variance
Income				
4002100 · Prop Taxes-Curr Unsecured	0.00	6,550.00	(6,550.00)	(100.0%)
4813000 · Misc. Income				
4813800 · Miscellaneous Income - Other	0.00	100.00	(100.00)	(100.0%)
Total 4813000 · Misc. Income	0.00	100.00	(100.00)	(100.0%)
Total Income	0.00	6,650.00	(6,650.00)	(100.0%)
Gross Profit	0.00	6,650.00	(6,650.00)	(100.0%)
Expense				
5108400 · Perm. Employees - Special Dist				
5108401 · Employee - General Manager	7,916.66	11,008.00	(3,091.34)	28.08%
5108402 · Employee - Emerg. Serv. Manager	0.00	7,917.00	(7,917.00)	100.0%
5108403 · Employee - Pending	0.00	7,916.00	(7,916.00)	100.0%
Total 5108400 · Perm. Employees - Special Dist	7,916.66	26,841.00	(18,924.34)	70.51%
5110500 · Medicare Tax - Employer Share	114.80	391.00	(276.20)	70.64%
5113020 · FICA - Special Dist	490.84	1,666.00	(1,175.16)	70.54%
5113040 · Unemployment - Special Dist	0.00	500.00	(500.00)	100.0%
5220100 · Insurance	0.00	3,000.00	(3,000.00)	100.0%
5255100 · Professional & Specialized Serv				
5255104 · Outside Professional Services	2,104.00	2,000.00	104.00	(5.2%)
5255105 · Prof. & Spec. Serv. Contingency	0.00	5,000.00	(5,000.00)	100.0%
Total 5255100 · Professional & Specialized Serv	2,104.00	7,000.00	(4,896.00)	69.94%
5255500 · Contract Services				
5255501 · Santa Clara Co. Fire Dept.	399,799.00	399,799.00	0.00	0.0%
5255502 · Battalion 74 Services	96,855.00	96,855.00	0.00	0.0%
5255503 · Emergency Prep/Fire Prevention	159.00	500.00	(341.00)	68.2%
5255504 · Extra Fire Season Patrol	0.00	65,000.00	(65,000.00)	100.0%
5255505 · Type 3 Fire Engine Rental	0.00	22,200.00	(22,200.00)	100.0%
5255507 · Contract Services Contingency	0.00	4,000.00	(4,000.00)	100.0%
Total 5255500 · Contract Services	496,813.00	588,354.00	(91,541.00)	15.56%
5260100 · Publications and Legal Notices	0.00	125.00	(125.00)	100.0%

LOS ALTOS HILLS COUNTY FIRE DISTRICT
Profit & Loss Budget vs. Actual
July 2019

	Jul 19	Budget	\$ Over/(Under) Budget	Fav/(Unfav) Variance
5282200 · Projects and Programs				
5282201 · Chipping Program	0.00	2,000.00	(2,000.00)	100.0%
5282204 · Buildings and Grounds	395.00	500.00	(105.00)	21.0%
5282205 · Hydrant Repair and Maintenance	0.00	2,500.00	(2,500.00)	100.0%
5282207 · Tree Removal Program	0.00	40,000.00	(40,000.00)	100.0%
5282208 · Fire Service Water Flow Impr.	0.00	125,000.00	(125,000.00)	100.0%
5282211 · Projects & Programs Oversight	0.00	2,000.00	(2,000.00)	100.0%
5282212 · Project & Programs Contingency	0.00	20,000.00	(20,000.00)	100.0%
Total 5282200 · Projects and Programs	395.00	192,000.00	(191,605.00)	99.79%
Total Expense	507,834.30	819,877.00	(312,042.70)	38.06%
Net Income	(507,834.30)	(813,227.00)	305,392.70	37.55%

LOS ALTOS HILLS COUNTY FIRE DISTRICT
Profit & Loss Prior Year Comparison
July 2019

	Jul 19	Jul 18	\$ Change	% Change
Expense				
5108400 · Perm. Employees - Special Dist	7,916.66	0.00	7,916.66	100.0%
5108401 · Employee - General Manager				
Total 5108400 · Perm. Employees - Special Dist	7,916.66	0.00	7,916.66	100.0%
5110500 · Medicare Tax - Employer Share	114.80	0.00	114.80	100.0%
5113020 · FICA - Special Dist	490.84	0.00	490.84	100.0%
5220100 · Insurance	0.00	2,517.00	-2,517.00	-100.0%
5235400 · Outside Repair & Maintenance				
5235401 · Hydrant Repair & Maintenance	0.00	2,167.23	-2,167.23	-100.0%
Total 5235400 · Outside Repair & Maintenance	0.00	2,167.23	-2,167.23	-100.0%
5255100 · Professional & Specialized Serv				
5255104 · Outside Professional Services	2,104.00	496.00	1,608.00	324.2%
Total 5255100 · Professional & Specialized Serv	2,104.00	496.00	1,608.00	324.2%
5255500 · Contract Services				
5255501 · Santa Clara Co. Fire Dept.	399,799.00	381,888.41	17,910.59	4.7%
5255502 · Battalion 74 Services	96,855.00	92,235.65	4,619.35	5.0%
5255503 · Emergency Prep/Fire Prevention	159.00	305.37	-146.37	-47.9%
5255504 · Extra Fire Season Patrol	0.00	62,164.20	-62,164.20	-100.0%
5255505 · Type 3 Fire Engine Rental	0.00	22,520.00	-22,520.00	-100.0%
Total 5255500 · Contract Services	496,813.00	559,113.63	-62,300.63	-11.1%
5282200 · Projects and Programs				
5282204 · Buildings and Grounds	395.00	0.00	395.00	100.0%
Total 5282200 · Projects and Programs	395.00	0.00	395.00	100.0%
Total Expense	507,834.30	564,293.86	-56,459.56	-10.0%
Net Income	-507,834.30	-564,293.86	56,459.56	10.0%

LOS ALTOS HILLS COUNTY FIRE DISTRICT
Expenses - Transaction Detail By Account

July 2019

Date	Name	Memo	Amount
5108400 · Perm. Employees - Special Dist			
5108401 · Employee - General Manager			
07/15/2019	Logan, J - Employee	Payroll 7/1/19-7/14/19	3,958.33
07/31/2019	Logan, J - Employee	Payroll 7/15/19-7/31/19	3,958.33
Total 5108401 · Employee - General Manager			7,916.66
Total 5108400 · Perm. Employees - Special Dist			7,916.66
5110500 · Medicare Tax - Employer Share			
07/12/2019	IRS	Payroll Taxes - 7/1/19-7/14/19	57.40
07/31/2019	IRS	Payroll Taxes - 7/15/19-7/31/19	57.40
Total 5110500 · Medicare Tax - Employer Share			114.80
5113020 · FICA - Special Dist			
07/12/2019	IRS	Payroll Taxes - 7/1/19-7/14/19	245.42
07/31/2019	IRS	Payroll Taxes - 7/15/19-7/31/19	245.42
Total 5113020 · FICA - Special Dist			490.84
5255100 · Professional & Specialized Serv			
5255104 · Outside Professional Services			
07/10/2019	Paychex	6/1/19-6/30/19 Payroll	64.00
07/31/2019	Gluhan, Denise	Emergency Service Manager 7/1-7/14/19	2,040.00
Total 5255104 · Outside Professional Services			2,104.00
Total 5255100 · Professional & Specialized Serv			2,104.00
5255500 · Contract Services			
5255501 · Santa Clara Co. Fire Dept.			
07/31/2019	Santa Clara County Central Fire Protectio	Fire Protection Services July 2019	399,799.00
Total 5255501 · Santa Clara Co. Fire Dept.			399,799.00
5255502 · Battalion 74 Services			
07/31/2019	Santa Clara County Central Fire Protectio	Fire Protection Services July 2019	103,773.00
07/31/2019	Santa Clara County Central Fire Protectio	Battalion Chief Credit	(6,918.00)
Total 5255502 · Battalion 74 Services			96,855.00
5255503 · Emergency Prep/Fire Prevention			
07/31/2019	Santa Clara County Central Fire Protectio	Comcast June	159.00
Total 5255503 · Emergency Prep/Fire Prevention			159.00
Total 5255500 · Contract Services			496,813.00
5282200 · Projects and Programs			
5282204 · Buildings and Grounds			
07/31/2019	Crystal Springs Landscaping Co.	Station Landscaping July 2019	395.00
Total 5282204 · Buildings and Grounds			395.00
Total 5282200 · Projects and Programs			395.00
TOTAL			507,834.30

LOS ALTOS HILLS COUNTY FIRE DISTRICT
Expenses by Vendor Summary
July 2019

	<u>Jul 19</u>	<u>Jul 19</u>
Crystal Springs Landscaping Co.	395.00	395.00
Gluhan, Denise	2,040.00	2,040.00
IRS	605.64	605.64
Logan, J - Employee	7,916.66	7,916.66
Paychex	64.00	64.00
Santa Clara County Central Fire Protectio	496,813.00	496,813.00
TOTAL	<u>507,834.30</u>	<u>507,834.30</u>